



Shri Vile Parle Kelavani Mandal's
**MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE & AMRUTBEN
JIVANLAL COLLEGE OF COMMERCE AND ECONOMICS (AUTONOMOUS)**
*NAAC Reaccredited 'A' grade, CGPA: 3.57 (February 2016),
Granted under RUSA, FIST-DST & -Star College Scheme of DBT, Government of India,
Best College (2016-17), University of Mumbai*

Affiliated to the
UNIVERSITY OF MUMBAI

Program: B.Com. (Accounting and Finance)

Semester V

Choice Based Credit System (CBCS)

Academic year: 2020-21

PROGRAMME SPECIFIC OUTCOMES (PSO'S)

On completion of the B.Com. (Accounting and Finance), the learners should be enriched with knowledge and be able to-

PSO1: Apply the knowledge of Accounting, Taxation and Finance in Industry.

PSO2: Understand the application of IND-AS, IFRS for Companies.

PSO3: Know the taxation system of India (Income tax, GST & Customs)

PSO4: Accumulate and Apply knowledge of various branches of Accounting.

PSO5: Know the structure and importance of Indian Financial System and financial services.

PSO6: Understand the working of different financial markets- Equity, Debt, Derivatives, Commodities, Foreign Exchange.

PSO7: Identify the relevance of Investing & Financial Planning.

PSO8: Acquire knowledge of rules and regulation under various law.

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Preamble

There is no denying the fact that the way the business is financed and conducted today has undergone an unprecedented change during the past one decade. The change was mainly caused by the process of liberalization, deregulation, privatization, technological advancement and globalization. These processes have a direct impact on the operating overall financial system made up of Banking, Insurance and all other financial services. According to the Financial System too had to be addressed through various reforms measures to effectively cater to the changing needs created by these processes.

More and more profitably running a business means having a clear understanding of where and how the appropriate business finance can be sourced and productively utilized. Such an understanding is today provided through the basic Bachelor degree courses in commerce of a University. What is generally taught today in B.Com. Degree course is about Accounting, Auditing, Business Economics, Business Communications, Business Law, Commerce and Trade etc. and the teaching is mostly theoretical.

But the Methods of financing business growth, the sources of finance availability, and the mechanisms used for procuring and utilizing the finance productively and profitably have been first diversifying and progressively changing too. What is therefore, required is greater in depth knowledge of different aspects of banking Insurance and other financial services and thorough understanding of the practical application of the theory. It is here the University Education system should adapt adjust and change.

It is in this context, highly commendable on the part of Dean of the Faculty of Commerce in conjunction with the Board of studies in Commerce and the Ad hoc Board of Studies in Banking and Finance had initiated the process of launching a new degree course in University of Mumbai styled as "Bachelor of Commerce (Accounting & Finance)" with the advent of the academic Year 2003-2004.

Accordingly, a small expert group was constituted to deliberate on the issue and submit a framework of these areas to be covered in proposed New Degree Course, after exhaustive discussions in two/three meetings a blue print of the outline of the course. (With about 40 Modules spread over 3 years of 2 semesters each) was developed and put up for consideration in a joint meeting of the board of studies in commerce and Ad-hoc Board of studies in Accounting and Finance held on 04 January 2002. A resolution was passed to constitute a small sub- Group to prepare syllabus of the modules assigned to each sub-group.

With the introduction of Choice based System, there is Continuous evaluation consisting of components of Internal Assessment & External Assessment.

The sub-committee has taken utmost care to maintain the continuity in the flow of information at higher level

We are thankful to co-conveners and all the members of our sub-committees for their great efforts and for timely submission of the draft syllabus.

Evaluation Pattern

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 25% of total marks per course. The second component will be a Semester end Examination with a weightage of 75% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

a) Details of Continuous Assessment (CA)

25% of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Assignment	15 marks
Component 2 (CA-2)	Test	10 marks

b) Details of Semester End Examination

75% of the total marks per course. Duration of examination will be two and half hours.

Q1 and Q6 are compulsory

Solve any three out of Q2 to Q5

Question Number	Description	Marks	Total Marks
Q1	Practical Question (Compulsory)	15	15
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Q3	Practical Question	15	15
Q4	Practical Question	15	15
Q5	Practical Question	15	15
Q6	Short Notes (Any 3 out of 4)	5	15
Total Marks			75

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Program: B.Com. (Accounting and Finance) (2020-21)				Semester: V	
Course: Special Aspects of Company				Course Code: UCMABAF507 A	
Teaching Scheme			Evaluation Scheme		
Lecture (Hours per week)	Practical (Hours per week)	Tutori al (Hour s per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
4			3	25	75

Learning Objectives:

- To understand concept of amalgamation, absorption and external reconstruction and its accounting treatment
- To know legal procedure for internal reconstruction
- To be familiarise with various types of underwriting and computation of commission
- To understand order of payment in case of liquidation and liquidators final statement.

Course Outcomes:

After completion of the course, learners would be able to:

CO1. Difference between amalgamation, absorption and external reconstruction and its accounting treatment

CO2. legal procedure and entries for internal reconstruction

CO3. various types of underwriting and computation of underwriters liability.

CO4. order of payment in case of liquidation and preparation of liquidators final statement.

Outline of Syllabus: (per session plan)

Module	Description	No of Hours
1	Underwriting of shares & debentures	10
2	AS–14- Amalgamation, Absorption & External Reconstruction (excluding inter–company holding)	20
3	Internal Reconstruction	15
4	Liquidation of Companies	15
	Total	60

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Unit	Topic	No. of Hours/Credits
Module 1	Underwriting of shares & debentures	10
	Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues Types of underwriting, Abatement Clause Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract (Practical problems)	
Module 2	AS-14- Amalgamation, Absorption & External Reconstruction (excluding inter- company holdings)	20
	In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. Meaning and Computation of purchase consideration. Problems based on purchase method only. (Practical problems)	
Module 3	Internal Reconstruction	15
	Need for reconstruction and company law provisions. Distinction between internal and external reconstruction. Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment for same. (Practical problems)	
Module 4	Liquidation of Companies	15
	Meaning of liquidation or winding up Preferential payments, Overriding preferential payments, Preparation of statement of affairs, deficit / surplus account Liquidator's final statement of account (Practical problems)	

To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester

Suggested Readings

- *Introduction to Accountancy* by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- *Advance Accounts* by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
- *Advanced Accountancy* by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- *Financial Accounting* by P.C. Tulsian, Pearson Publications, New Delhi
- *Accounting Principles* by R.N. Anthony and J.S. Reece, Richard Irwin, Inc
- *Financial Accounting* by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida
- *Indian Accounting Standards*, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai

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Program: B.Com. (Accounting and Finance) (2020-21)				Semester: V	
Course: Advanced Cost Accounting				Course Code: UCMABAF508 A	
Teaching Scheme			Evaluation Scheme		
Lecture (Hours per week)	Practical (Hours per week)	Tutori al (Hour s per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
4			3	25	75
Learning Objectives:					
<ul style="list-style-type: none"> • To develop and acquire the ability to apply information of cost for decision making • To develop an understanding of cost accounting statements • To understand the emerging cost concepts 					
Course Outcomes:					
After completion of the course, learners would be able to:					
CO1: Discuss usefulness and cost allocation under activity based costing system					
CO2: Apply the concepts of marginal costing and CVP analysis for decision making					
CO3: Discuss standard cost and variance					
CO4: Explain and illustrate the basis for setting transfer pricing					
Outline of Syllabus: (per session plan)					
Module	Description				No of Hours
1	Activity Based Costing System				15
2	Managerial Decision Making				15
3	Standard Costing and Variance Analysis				15
4	Transfer Pricing and Emerging Cost Concepts				15
	Total				60

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Unit	Topic	No. of Hours/Credits
Module 1	Activity Based Costing System	15
	<p>Activity Based Costing – Introduction, Advantages, Limitations, Identification of cost drivers, Practical Problems on Traditional V/s Activity Based Costing System.</p> <ul style="list-style-type: none"> • 	
Module 2	Managerial Decision Making	15
	<ul style="list-style-type: none"> • Make or buy, Step-up Cost, Sales mix decisions Exploring new markets, Plant shut down decision, Key Factors (<i>Practical problems</i>) 	
Module 3	Standard Costing and Variance Analysis	15
	<p>Preliminaries in installing of a standard cost system Material Cost variance</p> <ul style="list-style-type: none"> • Labour cost variance, Variable overhead variances, Fixed Overhead variances, Sales variances, Profit variances, <i>Practical problems</i> 	
Module 4	Transfer Pricing and Emerging Cost Concept	15
	<p>(A) Transfer Pricing - Introduction - Aims and Features, General rules, Cost-based prices, Market-based prices, Marginal cost, Dual pricing, Profit-maximising transfer prices, Negotiated transfer prices and other behavioural considerations</p> <p>(B) Emerging Cost Concepts :</p> <p>(i) Uniform costing : Meaning of and need for Uniform costing, Essentials for success of Uniform costing, Advantages and limitations of Uniform costing, Areas of Uniformity, Uniform cost manual</p> <p>(ii) Inter Firm Comparison : Pre-requisites of inter firm comparison; Advantages and limitations</p> <p>(iii) Target Costing, Life Cycle Costing and Benchmarking.</p>	

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Suggested Readings

- *Lectures on Costing by Swaminathan: S. Chand and Company (P) Ltd., New Delhi*
- *Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
- *Cost Accounting by Jawahar Lal and Seema Srivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
- *Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi*
- *Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta*
- *Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
- *Cost Accounting Principles and Practice by M.N. Arora, Vikas Publishing House Pvt. Ltd., New Delhi*
- *Advanced Cost and Management Accounting: Problems and Solutions by V.K. Saxena and C.D. Vashist, S. Chand and Company (P) Ltd., New Delhi*
- *Cost Accounting by S.P. Jain and K.L. Narang, Kalyani Publishers, Ludhiana*
- *Modern Cost and Management Accounting by M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi*

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Program: B.Com. (Accounting and Finance) (2020-21)				Semester: V	
Course: Income Tax- I				Course Code: UCMABAF509 A	
Teaching Scheme			Evaluation Scheme		
Lecture (Hours per week)	Practical (Hours per week)	Tutori al (Hour s per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
4			3	25	75
Learning Objectives:					
<ul style="list-style-type: none"> • To understand the concept, principles and rules of taxation for individuals. • To know taxable income and deductions under the Income Tax Act. • To Compute the total taxable income 					
Course Outcomes:					
After completion of the course, learners would be able to:					
CO1: Learn the rules and procedures under the Income Tax Act applicable to individuals.					
CO2: Compute the income chargeable to tax under the various heads of income.					
CO3: Comprehend and apply the provisions governing deduction of tax at source from certain specified income and payments.					
CO4: Compute total taxable income and tax thereon.					
CO5: Acquaint knowledge of recent amendments in Income Tax					
Outline of Syllabus: (per session plan)					
Module	Description				No of Hours
1	Definitions, Basis of Charge and Exclusions from Total Income				15
2	Heads of Income I				15
3	Heads of Income II				15
4	Computation of Income and Tax liability of Individual and Provisions for Filing Return of Income				15
	Total				60

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Unit	Topic	No. of Hours/Credits
Module 1	Definitions, Basis of Charge and Exclusions from Total Income	15
	<p>Definitions : Section 2 – Assessee, Assessment Year, Assessment, Business, Capital asset, Income, Person, Previous Year, Transfer</p> <p>Basis of Charge : Section 3 – 9 – Previous Year, Residential Status, Scope Of Total Income,</p> <p>Exclusions from Total Income: Section 10 – restricted to, Agricultural Income, Sums Received From HUF By Member, Share of Profit from Firm, Casual & Non – Recurring Receipts, Scholarships, Income of Minor Child, Allowance to Members of Parliament and Legislative Assembly.</p> <p>Income from Other Sources: Section 56 – 59</p>	
Module 2	Heads of Income I	15
	<p>Salary Income: Section 15 – 17, Including Section 10 relating to House Rent Allowance, Travel Concession, Special Allowance, Gratuity, Pension – Commutation, Leave Encashment, Compensation, Voluntary Retirement, Payment from Provident Fund (excluding valuation of perquisite)</p> <p>Income From House Property: Section 22 – 27, Annual Value, Co-ownership</p>	
Module 3	Heads of Income II	15
	<p>Profits & Gains from Business & Profession: Vocation Section 28-32, 36, 37, 40, 40A, 43B, 44AD & 44ADA</p> <p>Capital Gains: Section 45, 48, 49, 50, 54 and 55</p>	
Module 4	Computation of Income and Tax of Individual and Provisions for Filing Return of Income	15
	<p>Deductions under Chapter VIA</p> <p>80 A- Restriction on claim in Chapter VI- A deductions</p> <p>80 C – Payment of LIC/PF and other eligible investments</p> <p>80CCC & CCD – Contribution to certain Pension Fund & NPS</p>	

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	80D – Medical Insurance Premium 80 DD- Maintenance and medical treatment of handicapped dependent 80E – Interest on Educational Loan 80 TTA- Interest on Saving Bank account 80 TTB- Interest on Time deposits for Senior Citizens 80U – Deduction in the case of blind or physically handicapped or mentally retarded resident person Computation of Total Income of Individual with respect to above heads and deductions Return of Income- Section 139.	
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To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester

Suggested Readings

- *Direct Taxes Law & Practice by V.K. Singhania - Taxman*
- *Systematic Approach to Direct Tax by Ahuja & Gupta - Bharat Law House*
- *Income Tax Ready Reckoner by Dr .V.K. Singhania - Taxman*
- *Direct Tax Laws by T.N. Manoharan - Snow White*

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Program: B.Com. (Accounting and Finance) (2020-21)				Semester: VI	
Course: Commodity and Derivatives Market				Course Code: UCMABAF510 A	
Teaching Scheme			Evaluation Scheme		
Lecture (Hours per week)	Practical (Hours per week)	Tutori al (Hour s per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
4			3	25	75
Learning Objectives:					
<ul style="list-style-type: none"> • Understand the instruments and working of commodity and derivative market 					
Course Outcomes:					
After completion of the course, learners would be able to:					
CO1: Understand the working of derivative instruments and commodity market					
CO2: Application of derivative in commodity					
Outline of Syllabus: (per session plan)					
Module	Description				No of Hours
1	Introduction to Derivatives				15
2	Derivatives Instruments				15
3	Futures and Options				15
4	Introduction to Commodity Markets				15
	Total				60

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Unit	Topic	No. of Hours/Credits
Module 1	Introduction to Derivatives	15
	<ul style="list-style-type: none"> • Definitions & terminologies of basic derivatives – forwards, futures, options • Need for derivative markets and Participants Introduction to derivatives trading on Indian exchanges – instruments available; trading, clearing & settlement mechanism, margining requirements	
Module 2	Derivatives Instruments	15
	Options, Futures, forwards and Swaps	
Module 3	Futures and Options	15
	Derivatives–Need and Importance, Major Players in Derivative Markets, Features of Forward Contracts, Features of Future Contract, Forward V/s Future, Theoretical Future Price, Pricing Index Futures, Initial Margin and Maintenance Margin, Marking to Market and Variation Margin. Options- Long Call, Short Call, Long Put, Short Put, Options V/s Futures, Writer of an Option, At the Money, In the Money and Out of The Money Options. Intrinsic and Time Value, Option Spreads and Strategies, Put Call Parity Theorem.	
Module 4	Introduction to Commodity Markets	15
	<ul style="list-style-type: none"> • Difference between commodity and financial derivatives • Evolution & role of commodity exchanges Introduction to the NCDEX system –Trading, clearing & settlement mechanism; Commodities and instruments available	

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Suggested Readings

- Commodities Market Module, Workbook from NSE
- Chatnani, (2010), Commodity Markets, 1st edition, Tata McGraw Hill.
- Kleinman, George, (2001), Commodity Futures & Options, 2nd (revised, illustrated edition), Prentice Hall.
- Stephens, John. (2001), Managing Commodity Risk, John Wiley & Sons.
- Indian Institute of Banking & Finance, (2007), Commodity Derivatives, Macmillan India Ltd

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Program: B.Com. (Accounting and Finance) (2020-21)				Semester: VI	
Course: Ind AS and IFRS				Course Code: UCMABAF511 A	
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutori al (Hour s per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
4			4	25	75
Learning Objectives:					
<ul style="list-style-type: none"> • To understand relevant accounting standards for deciding appropriate accounting treatment 					
Course Outcomes:					
After completion of the course, learners would be able to:					
CO1: Understand relevant accounting standards and disclosure policies					
Outline of Syllabus: (per session plan)					
Module	Description				No of Hours
1	Ind AS on presentation and measurement based on accounting policies				15
2	Ind AS on Assets				15
3	Ind AS on Liabilities and items impacting financial Statements				15
4	Ind AS on Disclosures in Financial Statement				15
	Total				60

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Unit	Topic	No. of Hours/Credits
Module 1	Ind AS on presentation and measurement based on accounting policies	15
	Ind AS 101 “First Time Adoption of Indian Accounting Standards” Ind AS 1 “Presentation of Financial Statements” Ind AS 8 “Accounting Policies, Changes in Accounting Estimates and Errors” Ind AS 10 “Events after the reporting period” Ind AS 113 “Fair Value Measurement”	
Module 2	Ind AS on Assets	15
	Ind As 116 “Leases” Ind As 23 “Borrowing Costs” Ind As 36 “Impairment of Assets” Ind AS 38 “Intangible Assets”	
Module 3	Ind AS on Liabilities and items impacting financial Statements	15
	Ind AS 12 “Income Taxes” Ind AS 102 “Share Based Payment”	
Module 4	Ind AS on Disclosures in Financial Statement	15
	Ind AS 24 “Related Party Disclosure” Ind AS 33 “Earnings per share” Ind AS 108 “Operating Segments”	

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Suggested Readings

- Professional Guide To **Ind AS** (2019-2020 Session). CA B Saravana Prasath CA G. Sekar
- Guide to **Ind ASs** (Converged IFRSs)(CA Final)(4th Edition July 2019). Dr. D.S. Rawat
- Practical Guide to **Ind AS & IFRS 2019** by CA. Kamal Garg

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Program: B.Com. (Accounting and Finance) (2020-21)				Semester: V	
Course: Project Work				Course Code: UCMABAFP51 A	
Teaching Scheme			Evaluation Scheme		
Lecture (Hours per week)	Practical (Hours per week)	Tutori al (Hour s per week)	Credit	Continuous Assessment (CA) (Marks - 100)	Semester End Examinations (SEE)
-	-		4	100	-
Learning Objectives:					
<ul style="list-style-type: none"> • to inculcate the element of research analyse and scientific temperament challenging the potential of learner as regards to his/ her eager to enquire and ability to interpret particular aspect of the study. It is expected that the guiding teacher should undertake the counselling sessions and make the awareness among the learners about the methodology of formulation, preparation and evaluation pattern of the project work. 					
Course Outcomes:					
After completion of the course, learners would be able to:					
CO1: Understand research analysis and preparation of research project.					
<u>Guidelines for preparation of Project Work</u>					

- The project topic may be undertaken in any area of Elective Courses.
- Each of the learner has to undertake a Project individually under the supervision of a teacher-guide.
- The learner shall decide the topic and title which should be specific, clear and with definite scope in consultation with the teacher-guide concerned.
- University/college shall allot a guiding teacher for guidance to the learners based on her / his specialization.
- The project report shall be prepared as per the broad guidelines given below:
 - Font type: Times New Roman
 - Font size: 12-For content, 14-for Title
 - Line Space : 1.5-for content and 1-for in table work
 - Paper Size: A4
 - Margin : in Left-1.5, Up-Down-Right-1
 - The Project Report shall be bounded.
 - The project report should be 80 to 100 pages

1st page (Main Page)

Title of the problem of the Project

**A Project Submitted for
partial completion of the degree of Bachelor in
Commerce (Accounting and Finance)**

**Under the Faculty of
Commerce**

By

Name of the Learner

Under the Guidance of

Name of the Guiding Teacher

Name and address of the College

Month and Year

2nd Page

This page to be repeated on 2nd page (i.e. inside after main page)

On separate page

Index

Chapter No. 1 (sub point 1.1, 1.1.1, And so on)	Title of the Chapter	Page No.
Chapter No. 2	Title of the Chapter	
Chapter No. 3	Title of the Chapter	
Chapter No. 4	Title of the Chapter	
Chapter No. 5	Title of the Chapter	

List of tables, if any, with page numbers. List of Graphs, if any, with page numbers. List of Appendix, if any, with page numbers. Abbreviations used:

**Structure to be followed to maintain the uniformity in formulation and presentation of
Project Work**

(Model Structure of the Project Work)

- **Chapter No. 1: Introduction**

In this chapter Selection and relevance of the problem, historical background of the problem, brief profile of the study area, definition/s of related aspects, characteristics, different concepts pertaining to the problem etc can be incorporated by the learner.

- **Chapter No. 2: Research Methodology**

This chapter will include Objectives, Hypothesis, Scope of the study, limitations of the study, significance of the study, Selection of the problem, Sample size, Data collection, Tabulation of data, Techniques and tools to be used, etc can be incorporated by the learner.

- **Chapter No. 3: Literature Review**

This chapter will provide information about studies done on the respective issue. This would specify how the study undertaken is relevant and contribute for value addition in information/ knowledge/ application of study area which ultimately helps the learner to undertake further study on same issue.

- **Chapter No. 4: Data Analysis, Interpretation and Presentation**

This chapter is the core part of the study. The analysis pertaining to collected data will be done by the learner. The application of selected tools or techniques will be used to arrive at findings. In this, table of information's, presentation of graphs etc. can be provided with interpretation by the learner.

- **Chapter No. 5: Conclusions and Suggestions**

In this chapter of project work, findings of work will be covered and suggestion will be enlisted to validate the objectives and hypotheses.

Note: If required more chapters of data analysis can be added.

- **Bibliography**
- **Appendix**

Guidelines for Internship based project work

- Minimum 20 days/ 100 hours of Internship with an Organisation/ NGO/
Charitable Organisation/ Private firm.
- The theme of the internship should be based on any study area of the elective courses
- Experience Certificate is Mandatory
- A project report has to be brief in content and must include the following aspects:
 - **Executive Summary:**
A bird's eye view of your entire presentation has to be precisely offered under this category.
 - **Introduction on the Company:**
A Concise representation of company/ organization defining its scope, products/ services and its SWOT analysis.
 - **Statement and Objectives:**
The mission and vision of the organization need to be stated enshrining its broad strategies.
 - **Your Role in the Organisation during the internship:**
The key aspects handled, the department under which you were deployed and brief summary report duly acknowledged by the reporting head.
 - **Challenges:**
The challenges confronted while churning out theoretical knowledge into practical world.
 - **Conclusion:**
A brief overview of your experience and suggestions to bridge the gap between theory and practice.
- The project report based on internship shall be prepared as per the broad guidelines given below:
 - Font type: Times New Roman
 - Font size: 12-For content, 14-for Title
 - Line Space : 1.5-for content and 1-for in table work
 - Paper Size: A4
 - Margin : in Left-1.5, Up-Down-Right-1
 - The Project Report shall be bounded.
 - The project report should be of minimum 50 pages



Shri Vile Parle Kelavani Mandal's
**MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE & AMRUTBEN
JIVANLAL COLLEGE OF COMMERCE AND ECONOMICS (AUTONOMOUS)**
*NAAC Reaccredited 'A' grade, CGPA: 3.57 (February 2016),
Granted under RUSA, FIST-DST & -Star College Scheme of DBT, Government of India,
Best College (2016-17), University of Mumbai*

Affiliated to the
UNIVERSITY OF MUMBAI

Program: B.Com. (Accounting and Finance)

Semester VI

Choice Based Credit System (CBCS)

Academic year: 2020-21

PROGRAMME SPECIFIC OUTCOMES (PSO'S)

On completion of the B.Com. (Accounting and Finance), the learners should be enriched with knowledge and be able to-

PSO1: Apply the knowledge of Accounting, Taxation and Finance in Industry.

PSO2: Understand the application of IND-AS, IFRS for Companies.

PSO3: Accumulate and Apply knowledge of various branches of Accounting.

PSO4: Know the structure and importance of Indian Financial System and financial services.

PSO5: Understand the working of different financial markets- Equity, Debt, Derivatives, Commodities, Foreign Exchange.

PSO6: Identify the relevance of Investing & Financial Planning.

PSO7: Acquire knowledge of rules and regulation under various law.

PSO8: Know the taxation system of India (Income tax, GST & Customs)

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben
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Preamble

There is no denying the fact that the way the business is financed and conducted today has undergone an unprecedented change during the past one decade. The change was mainly caused by the process of liberalization, deregulation, privatization, technological advancement and globalization. These processes have a direct impact on the operating overall financial system made up of Banking, Insurance and all other financial services. According to the Financial System too had to be addressed through various reform measures to effectively cater to the changing needs created by these processes.

More and more profitably running a business means having a clear understanding of where and how the appropriate business finance can be sourced and productively utilized. Such an understanding is today provided through the basic Bachelor degree courses in commerce of a University. What is generally taught today in B.Com. Degree course is about Accounting, Auditing, Business Economics, Business Communications, Business Law, Commerce and Trade etc. and the teaching is mostly theoretical.

But the Methods of financing business growth, the sources of finance availability, and the mechanisms used for procuring and utilizing the finance productively and profitably have been first diversifying and progressively changing too. What is therefore, required is greater in depth knowledge of different aspects of banking Insurance and other financial services and thorough understanding of the practical application of the theory. It is here the University Education system should adapt adjust and change.

It is in this context, highly commendable on the part of Dean of the Faculty of Commerce in conjunction with the Board of studies in Commerce and the Ad hoc Board of Studies in Banking and Finance had initiated the process of launching a new degree course in University of Mumbai styled as "Bachelor of Commerce (Accounting & Finance)" with the advent of the academic Year 2003-2004.

Accordingly, a small expert group was constituted to deliberate on the issue and submit a framework of these areas to be covered in the proposed New Degree Course, after exhaustive discussions in two/three meetings a blue print of the outline of the course. (With about 40 Modules spread over 3 years of 2 semesters each) was developed and put up for consideration in a joint meeting of the board of studies in commerce and Ad-hoc Board of studies in Accounting and Finance held on 04 January 2002. A resolution was passed to constitute a small sub- Group to prepare syllabus of the modules assigned to each sub-group.

With the introduction of Choice based System, there is Continuous evaluation consisting of components of Internal Assessment & External Assessment.

The sub-committee has taken utmost care to maintain the continuity in the flow of information of higher level

We are thankful to co-conveners and all the members of our sub-committees for their great efforts and for timely submission of the draft syllabus.

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Evaluation Pattern

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 25% of total marks per course. The second component will be a Semester end Examination with a weightage of 75% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

Details of Continuous Assessment (CA)

25% of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Presentation	15 marks
Component 2 (CA-2)	Test	10 marks

Details of Semester End Examination

75% of the total marks per course. Duration of examination will be two and half hours.

Question Number	Description	Marks	Total Marks
Q1	Attempt any two of the following: (A) Theory question (B) Theory question (C) Theory question	7.5	15
Q2	Attempt any two of the following: (A) Theory question (B) Theory question (C) Theory question	7.5	15
Q3	Attempt any two of the following: (A) Theory question (B) Theory question (C) Theory question	7.5	15
Q4	Attempt any two of the following: (A) Theory question (B) Theory question (C) Theory question	7.5	15
Q5	Short Notes (Any 3 out of 4)/ Case Study	5	15
Total Marks			75

Signature

Signature

Signature

HOD

Approved by Vice –Principal

Approved by Principal

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben
Jivanlal College of Commerce & Economics (AUTONOMOUS)**

Program: B.Com. (Accounting and Finance) (2020-21)				Semester: VI	
Course: Auditing				Course Code: UCMABAF607 A	
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutori al (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
4			4	25	75
Learning Objectives:					
<ul style="list-style-type: none"> • To develop an understanding of concepts in auditing and techniques and skills required for undertaking audit engagements 					
Course Outcomes:					
After completion of the course, learners would be able to:					
CO1: Define audit and understand the objectives of audit					
CO2: Understand the functional classification and qualities of auditor					
CO3: Understand auditor's qualification, disqualification, powers, duties and procedures for appointment of auditor					
CO4: Understand audit under other laws					
Outline of Syllabus: (per session plan)					
Module	Description				No of Hours
1	Introduction to Auditing				15
2	Vouching & Verification				15
3	Company Audit				15
4	Audit under other laws				15
	Total				60

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Unit	Topic	No. of Hours/Credits
Module 1	Introduction to Auditing	15
	<ul style="list-style-type: none"> • Basics Financial Statements, Users of Financial Information, Definition of Auditing, Objectives of Auditing - Primary and Secondary, Expression of Opinion, Detection of Frauds and Errors, Inherent Limitations of Audit • Errors and Frauds Concepts, Reasons and Circumstances, Types of Errors, Types of Frauds, Risk of Fraud and Error in Audit, Auditor's Duties and Responsibilities in Respect of Fraud, Window Dressing, Secret Reserve and Teeming and lading. • Principles of Audit Integrity, Objectivity, Independence, Confidentiality, Skills and Competence, Materiality and Work Performed by Others, Documentation, Planning, Audit Evidence, Accounting System and Internal Control, Audit Conclusions and Reporting • Types of Audit Meaning, Advantages and Disadvantages of Balance Sheet Audit, Interim Audit, Continuous Audit, Concurrent Audit, Annual Audit • Miscellaneous Advantages of Independent Audit, Qualities of Auditors, Auditing Vs Accounting, Auditing Vs Investigation, the Concept True and Fair View • Accounting Concepts Relevant to Auditing Materiality, Going Concern • Audit Planning and Programme 	

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Module 2	Vouching & Verification	15
	<p><u>Audit of Income:</u> Revenue from Sales and Services, Rental Income, Interest & Dividends Income, Royalties Income, Recovery of Bad debts written off, Commission Received</p> <p><u>Audit of Expenditure:</u> Purchases, Salaries & Wages, Rent, Insurance Premium, Telephone expenses, Petty cash payment, Advertisement, Travelling Salesmen's Commission, Freight Carriage and Custom Duties</p> <p><u>Audit of assets:</u> Plant & Machinery, Furniture and fixtures, Accounts Receivable, Investments, Inventory, Goodwill, Patent Rights</p> <p><u>Audit of Liabilities:</u> Outstanding Expenses, Accounts Payable, Secured loans, Unsecured Loans, Contingent Liabilities, Public Deposits</p>	
Module 3	Company Audit	15
	<p>Company Audit - Audit of Shares, Qualifications and Disqualifications of Auditors, Appointment of auditors, Removal of auditors, Powers and duties of auditors, Branch audit, Joint audit, Special audit, Reporting requirements under the Companies Act, 2013. Audit risk in the context of audit of companies. Audit reports; qualifications, notes on accounts, distinction between notes and qualifications, detailed observations by the statutory auditor to the management vis-a-vis obligations of reporting to the members Qualifications, Disqualifications, Appointments, Reappointment, Removal of auditors. Special auditors Branch auditors, Rights and duties of company auditors</p>	
Module 4	Audit under other laws	15
	<p>Special points in audit of different types of undertakings, i.e., Educational institutions, Hotels, Clubs and Hospitals, Cost audit, Environmental Audit, Energy Audit., Audit under different statutes, viz; income tax, other direct tax laws and indirect taxes</p>	

To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester

Suggested Readings

- Contemporary Auditing by Kamal Gupta published by Tata McGraw Hills
- A Handbook of Practical Auditing by B N Tandon published by S Chand & Co.
New Delhi
- Fundamentals of auditing by Kamal Gupta and Ashok Arora published by Tata
McGraw Hills
- Textbook of Auditing by Batra and Bagradia published by Tata McGraw Hills
- Practical Auditing by S V Ghatalia published by Spicer & Pegler

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Evaluation Pattern

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 25% of total marks per course. The second component will be a Semester end Examination with a weightage of 75% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

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75% of the total marks per course. Duration of examination will be two and half hours.

Question Number	Description	Marks	Total Marks
Q1	Attempt any two of the following: (A) Theory question (B) Theory question (C) Theory question	7.5	15
Q2	Attempt any two of the following: (A) Theory question (B) Theory question (C) Theory question	7.5	15
Q3	Attempt any two of the following: (A) Theory question (B) Theory question (C) Theory question	7.5	15
Q4	Attempt any two of the following: (A) Theory question (B) Theory question (C) Theory question	7.5	15
Q5	Short Notes (Any 3 out of 4)/ Case Study	5	15
Total Marks			75

Signature

Signature

Signature

HOD

Approved by Vice –Principal

Approved by Principal

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben
Jivanlal College of Commerce & Economics (AUTONOMOUS)**

Program: B.Com. (Accounting and Finance) (2020-21)				Semester: VI	
Course: Corporate Governance and Ethics				Course Code: UCMABAF608 A	
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
4			4	25	75
Learning Objectives:					
<ul style="list-style-type: none"> • Principles and Critical evaluation of ethics and role of the firm. • Examine the evolution of governance and its practice. • Corporate Governance and Code of Corporate practice. • Various Corporate Governance Accounting. 					
Course Outcomes:					
After completion of the course, learners would be able to:					
CO1: Understand ethical components of managerial decision making					
CO2: Develop thinking and analytical skills using ethical frameworks					
CO3: The evolution of governance and its practice					
CO4: Application of Corporate Governance Accounting.					
Outline of Syllabus: (per session plan)					
Module	Description				No of Hours
1	Business Ethics				15
2	Corporate Governance				15
3	Issues in Business Ethics and Corporate Governance				15
4	Corporate Governance Accounting				15
	Total				60

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben
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Unit	Topic	No. of Hours/Credits
Module 1	Business Ethics	15
	<ul style="list-style-type: none"> • Business Ethics: Nature, scope and purpose of ethics • Importance of Ethics & Moral standards; Ethics & Moral Decision Making, Ethical Principles in Business • Ethics and Business System: Markets, Environment, Trade, Consumer Production and Marketing, Finance, HR • Personal Growth and Lessons from Ancient Indian Educational System; Science and Human Values • Indian Ethos: Need, purpose & relevance of Indian Ethos; Salient feature (Brain Stilling, Total Quality Mind, Intuition, Intellectual rational brain V/s Holistic-Spiritual Brain • Holistic Approach for Managers in Decision Making, Professional ethos and code of professional ethics. 	
Module 2	Corporate Governance	15
	<ul style="list-style-type: none"> • Corporate Governance and Code of Corporate Practices • Social Responsibility of Corporate, Corporate Social Reporting, Corporate Governance and the Role of Board of Directors (BOD) • Corporate Governance System Worldwide, Corporate Disclosure and Investor Protection in India • Corporate Governance and Professional Ethics 	
Module 3	Issues in Business Ethics and Corporate Governance	15
	<ul style="list-style-type: none"> • Ethical Issues related to Advertisements, Finance, Investment, Technology and Ethical Dilemma • Gandhian approach in Management & Trusteeship: Gandhiji's doctrine of Satya & Ahinsa, Concept, importance & relevance of Trusteeship principle in modern business 	

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	<ul style="list-style-type: none">• Balanced global environment, Kyoto Protocol concern of global warming, judicious use of natural resources• Problems Relating to Stress in Corporate Management and Protection of Stakeholders	
Module 4	Corporate Governance Accounting	15
	CSR Accounting, Human Resource Accounting, Green Audit, Energy Audit	

To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester

Suggested Readings

- S.S. Iyer - Managing for Value (New Age International Publishers, 2002)
- Laura P Hartman Abha Chatterjee - Business Ethics (Tata McGraw Hill, 2007)
- C. Fernando, Business Ethics - An Indian Perspective, Pearson, 2010
- S.K. Bhatia - Business Ethics and Managerial Values (Deep & Deep Publications Pvt.Ltd, 2000)
- Dr Mathur UC – Corporate Governance & Business Ethics (Mc Millan).
- Human Values By: Prof. A.N. Tripathi New Age International

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Jivanlal College of Commerce & Economics (AUTONOMOUS)**

Evaluation Pattern

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 25% of total marks per course. The second component will be a Semester end Examination with a weightage of 75% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

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25% of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Assignment	15 marks
Component 2 (CA-2)	Test	10 marks

Details of Semester End Examination

75% of the total marks per course. Duration of examination will be two and half hours.

Q1 and Q6 are compulsory

Solve any three out of Q2 to Q5

Question Number	Description	Marks	Total Marks
Q1	Practical Question (Compulsory)	15	15
Q2	Practical Question	15	15
Q3	Practical Question	15	15
Q4	Practical Question	15	15
Q5	Practical Question	15	15
Q6	Short Notes (Any 3 out of 4)	5	15
Total Marks			75

Signature

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Signature

Approved by Vice –Principal

Signature

Approved by Principal

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben
Jivanlal College of Commerce & Economics (AUTONOMOUS)**

Program: B.Com. (Accounting and Finance) (2020-21)				Semester: VI	
Course: Advanced Financial Accounting				Course Code: UCMABAF609 A	
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutori al (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
4			3	25	75
Learning Objectives:					
<ul style="list-style-type: none"> • Familiarize the financial reporting and regulatory framework for banking and insurance companies. • Understand the provisions for preparing consolidated accounts. • Enabling understanding for valuation of goodwill and shares 					
Course Outcomes:					
After completion of the course, learners would be able to:					
CO1: To learn the accounting for Banking and Insurance Companies					
CO2: To understand the accounting for consolidation of accounts for holding companies					
CO3: To familiarize with the methods of valuation of goodwill and shares					
Outline of Syllabus: (per session plan)					
Module	Description				No of Hours
1	Final Accounts of Banking Company				15
2	Final Accounts of Insurance Company (Excl. Life Insurance)				15
3	Consolidated Accounts of Holding Companies				15
4	Valuation of Goodwill and Shares				15
	Total				60

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben
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Unit	Topic	No. of Hours/Credits
Module 1	Final Accounts of Banking Company	15
	Legal provision in Banking Regulation Act, 1949 relating to Accounts. Statutory reserves including Cash Reserve and Statutory Liquidity Ratio. Bill purchase and discounted, rebate of bill discounted. Final Accounts in prescribed form Non – performing assets and Income from non – performing assets. Capital Adequacy Classification of Advances, standard, sub – standard, doubtful and provisioning requirement.	
Module 2	Final Accounts of Insurance Company (Excl. Life Insurance)	15
	General Insurance – Various types of insurance, like fire, marine, Miscellaneous, Special terms like premium, claims, commission, Management expenses, Reserve for unexpired risk, reinsurance Final Accounts in a prescribed form. Revenue Statement – Form B – RA, Profit /Loss Account – Form B – PL and Balance Sheet Form B – BS.	
Module 3	Consolidated Accounts of Holding Companies	15
	Consolidation-Intercompany Transaction-Issue of Bonus Shares-Revaluation of fixed Assets Debentures and Preference Shares of subsidiary Company, Dividend (Holding company with two subsidiaries only to be studied.	
Module 4	Valuation of Goodwill and Shares	15
	Valuation of Goodwill Maintainable Profit method, Super Profit Method Capitalization method, Annuity Method Valuation of Shares Intrinsic Value Method, Yield method and Fair Value Method	

To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester

Suggested Readings

- Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai
- Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi

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Jivanlal College of Commerce & Economics (AUTONOMOUS)**

Evaluation Pattern

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75% of the total marks per course. Duration of examination will be two and half hours.

Q1 and Q6 are compulsory

Solve any three out of Q2 to Q5

Question Number	Description	Marks	Total Marks
Q1	Practical Question (Compulsory)	15	15
Q2	Practical Question	15	15
Q3	Practical Question	15	15
Q4	Practical Question	15	15
Q5	Practical Question	15	15
Q6	Short Notes (Any 3 out of 4)	5	15
Total Marks			75

Signature

HOD

Signature

Approved by Vice –Principal

Signature

Approved by Principal

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben
Jivanlal College of Commerce & Economics (AUTONOMOUS)**

Program: B.Com. (Accounting and Finance) (2020-21)				Semester: VI	
Course: Security Analysis and Portfolio Management				Course Code: UCMABAF610 A	
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
4			3	25	75
Learning Objectives:					
<ul style="list-style-type: none"> The objective of this course is to familiarize the participants with the stock markets of India, its terminology, types of securities, the determinants of the price behaviour of securities, evaluation of fair price, and to provide a conceptual insight to the valuation of securities. 					
Course Outcomes:					
After completion of the course, learners would be able to:					
CO1: Understand the various alternatives available for investment.					
CO2: Learn to measure risk and return.					
CO3: Find the relationship between risk and return.					
CO4: Gain knowledge of the various strategies followed by investment practitioners					
Outline of Syllabus: (per session plan)					
Module	Description				No of Hours
1	Portfolio Management – An Introduction & Process				15
2	Portfolio Management –Valuation				15
3	Fundamental and Technical Analysis				15
4	Efficient Market Theory & CAPM				15
	Total				60

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Jivanlal College of Commerce & Economics (AUTONOMOUS)**

Unit	Topic	No. of Hours/Credits
Module 1	Portfolio Management – An Introduction & Process	15
	<p>Investment - Meaning, Characteristics, Objectives, Investment V/s Speculation, Investment V/s Gambling and Types of Investors</p> <p>Portfolio Management – Meaning, Evolution, Phases, Role of Portfolio Managers, Advantages of Portfolio Management. Investment Environment in India and factors conducive for investment in India. Portfolio Analysis – Meaning and its Components, Calculation of Expected Return and Risk, Calculation of Covariance, Risk – Return Trade off.</p> <p>Portfolio Selection – Meaning, Feasible Set of Portfolios, Efficient Set of Portfolios, Selection of Optimal Portfolio, Markowitz Model, Limitations of Markowitz Model, Measuring Security Return and Portfolio Return and Risk under Single Index Model and Multi Index Model.</p>	
Module 2	Portfolio Management –Valuation	15
	<p>Portfolio Revision – Meaning, Need, Constraints and Strategies.</p> <p>Portfolio Evaluation – Meaning, Need, Measuring Returns (Sharpe, Treynor and Jensen Ratios) and Decomposition of Performance.</p>	
Module 3	Fundamental and Technical Analysis	15
	<p>Economy Analysis – Meaning, Framework, Economic Analysis, Forecasting, Barometric or Indicator Approach, Econometric Model Building and Opportunistic Model Building.</p> <p>Industry Analysis – Concept of Analysis, Industry Life Cycle, Industry Characteristics</p> <p>Company Analysis – Financial Statements, Analysis of Financial Statements, and Assessment of risk (Leverages)</p> <p><u>Technical Analysis</u></p> <p>Dow Theory, Meaning and Principles of Technical Analysis, Price Chart, Line Chart, Bar Chart, Japanese Candlestick Chart, Trends and Trend Reversals, Chart Patterns, Support and Resistance, Reversal Patterns, Continuation Patterns and Elliot Wave Theory</p> <p>Mathematical Indicators – Calculation of Moving Averages (Simple and Exponential Moving Average), Oscillators and Relative Strength Index, Market Indicators, Fundamental Analysis V/s Technical Analysis</p>	

Module 4	Efficient Market Theory & CAPM	15
	Random Walk Theory, The Efficient Market Hypothesis Forms of Market, Efficiency Competitive Market Hypothesis CAPM – Fundamental Notions of Portfolio Theory, Assumption of CAPM, Efficient Frontier with Riskless Lending and Borrowing, Capital Market Line, Security Market Line and Pricing of Securities with CAPM. Arbitrage Pricing Theory (APT) – The Return Generating Model, Factors Affecting Stock Return, Expected Return on Stock, APT V/s CAPM.	

To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester

Suggested Readings

- Blake, David 1992, Financial Market Analysis, McGraw Hill London
- Francis J.C Investments, Analysis and Management McGraw Hill New York.
- Pistolese Clifford Using Technical Analysis Vision Books
- Reilly Frank K and Keith Brown Investment Analysis and Portfolio Management

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben
Jivanlal College of Commerce & Economics (AUTONOMOUS)**

Evaluation Pattern

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 25% of total marks per course. The second component will be a Semester end Examination with a weightage of 75% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

Details of Continuous Assessment (CA)

25% of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Assignment	15 marks
Component 2 (CA-2)	Test	10 marks

Details of Semester End Examination

75% of the total marks per course. Duration of examination will be two and half hours.

Q1 and Q6 are compulsory

Solve any three out of Q2 to Q5

Question Number	Description	Marks	Total Marks
Q1	Practical Question (Compulsory)	15	15
Q2	Practical Question	15	15
Q3	Practical Question	15	15
Q4	Practical Question	15	15
Q5	Practical Question	15	15
Q6	Short Notes (Any 3 out of 4)	5	15
Total Marks			75

Signature

HOD

Signature

Approved by Vice –Principal

Signature

Approved by Principal

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben
Jivanlal College of Commerce & Economics (AUTONOMOUS)**

Program: B.Com. (Accounting and Finance) (2020-21)				Semester: VI	
Course: Income Tax- II				Course Code: UCMABAF611 A	
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
4			3	25	75
Learning Objectives:					
<ul style="list-style-type: none"> • To compute tax liability of individual, HUF and Partnership firm • To understand various mode of tax payments and interest for delayed payment • To learn about legal provisions relating to TDS, clubbing of income and set off. • To know about double tax avoidance agreement and relief • To understand different ways for tax planning and ethics to be followed 					
Course Outcomes:					
After completion of the course, learners would be able to:					
CO1: Calculate tax liability after deductions, rebate and surcharge if any					
CO2: Make income tax payment to the government as per specified time in order to avoid interest					
CO3: Understand computation of relief in case of foreign income					
CO4: Know all the legal provisions related to income tax for an individual and HUF					
CO5: Do ethical tax planning for self and family					
Outline of Syllabus: (per session plan)					
Module	Description				No of Hours
1	Clubbing of Income, Set Off & Carry Forward of Losses				15
2	Computation of Tax liability of Individual, HUF and Partnership firm				15
3	Tax Deduction at Source Advance Tax Interest Payable				15
4	Return of Income – Sec 139, DTAA U/S 90 & 91 and Tax Planning & Wealth Management				15
	Total				60

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Unit	Topic	No. of Hours/Credits
Module 1	Clubbing of Income, Set Off & Carry Forward of Losses	15
	Clubbing of Income - Section 60 to 65 Sec: 70 – Set off Loss from one Source against Income from another Source under the Same Head of Income Sec: 71 – Set Off Loss from One Head against Income of another Head Sec: 71B – Carry Forward & Set off Losses from House Property Sec: 72 – Carry Forward & Set Off of Losses of Business Losses Sec: 73- Losses in Speculation Business Sec: 74- Loss under the head Capital Gains	
Module 2	Computation of Tax liability of Individual, HUF and Partnership firm	15
	Computation of Tax liability of Individual and HUF Computation of Income of Partnership Firm in Relation to Sec: 40(b) & Tax Thereon With Applicable Rate of Tax	
Module 3	Tax Deduction at Source Advance Tax Interest Payable	15
	Basic Aspects of Deduction of Taxes at Source Sec: 192 – TDS on Salary Sec: 194A – TDS on Interest Sec: 194C – TDS on Contractor Sec: 194H – TDS on Commission Sec: 194I – TDS on Rent Sec: 194J – TDS on Professional Fees Sec: 194K – TDS on Dividend Advance Tax U/S 207, 208, 209, 210 & 211 Sec: 207 – Income Liable to Advance Tax Sec: 208 – Liability of Advance Tax Sec: 209 – Computation of Advance Tax Sec: 210 – Payment of Advance Tax by Assessee on His Own Account Sec: 211 – Due Dates of Payment of Advance Tax Interest Payable U/S 234A, 234B, 234C Sec: 234A – Interest for default in furnishing return of income Sec: 234B – Interest for default in payment of advance tax Sec: 234C – Interest for deferment of advance tax	

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Module 4	Return of Income – Sec 139, DTAA U/S 90 & 91 and Tax Planning & Wealth Management	15
	Return of Income Sec 139 (Excluding u/s 139(4A), 139(4B), 139(4C) & 139 (4D)) DTAA U/S 90 & 91, Tax Planning & Wealth Management	

To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester

Suggested Readings

- Direct Taxes Law & Practice by V.K. Singhania - Taxman
- Systematic Approach to Direct Tax by Ahuja & Gupta - Bharat Law House
- Income Tax Ready Reckoner by Dr .V.K. Singhania - Taxman
- Direct Tax Laws by T.N. Manoharan - Snow White

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben
Jivanlal College of Commerce & Economics (AUTONOMOUS)**

Evaluation Pattern

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Details of Semester End Examination

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Q1 and Q6 are compulsory

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Q3	Practical Question	15	15
Q4	Practical Question	15	15
Q5	Practical Question	15	15
Q6	Short Notes (Any 3 out of 4)	5	15
Total Marks			75

Signature

HOD

Signature

Approved by Vice –Principal

Signature

Approved by Principal

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben
Jivanlal College of Commerce & Economics (AUTONOMOUS)**

Program: B.Com. (Accounting and Finance) (2020-21)				Semester: VI	
Course: Advanced Financial Management				Course Code: UCMABAF612 A	
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
4			3	25	75
Learning Objectives:					
<ul style="list-style-type: none"> • To understand the conceptual framework of valuation and approaches to valuation • To understand the concept of mergers and acquisition and learn the bases of exchange ratios • To familiarize students with the concept of Corporate restructuring 					
Course Outcomes:					
After completion of the course, learners would be able to:					
CO1: Understand capital rationing and analyse risk in capital investment.					
CO2: Understand the conceptual framework of valuation and approaches to valuation					
CO3: understand the concept of mergers and acquisition and learn the bases of exchange ratios					
CO4: Determine the basic modes of mergers and acquisition and reasons for failure or success					
CO5: Learn the concept of corporate restructuring and takeovers					
Outline of Syllabus: (per session plan)					
Module	Description				No of Hours
1	Capital Budgeting – Project Planning & Risk Analysis				15
2	Business Valuations				15
3	Mutual Fund and Bond Valuation				15
4	Corporate Restructuring, Mergers, Acquisitions and Takeovers				15
	Total				60

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben
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Unit	Topic	No. of Hours/Credits
Module 1	Capital Budgeting – Project Planning & Risk Analysis	15
	Capital Rationing – Meaning, Need and Dealing with Capital Rationing Problems Risk Analysis in Capital Budgeting – Sources and Perspectives of Risk, Sensitivity Analysis, Scenario Analysis, Simulation Model, Decision Tree Analysis and Break - Even Analysis.	
Module 2	Business Valuations	15
	Conceptual Framework of Valuation – Book Value, Market Value, Economic Value, Liquidation Value, Replacement Value, Salvage Value, Value of Goodwill and Fair Value Approaches of Valuation – Earnings Based Approach to Valuation, Earnings Measure on Cash Flow Basis, Market Value Added Approach and Economic Value Added.	
Module 3	Mutual Fund and Bond Valuation	15
	Calculations of NAV, Entry Load and Exit Load. Bond Valuation - Meaning, Measuring Bond Returns – Yield to Maturity, Yield to call and Bond Pricing. Bond Pricing Theorems, Bond Risks and Bond Duration. (Practical Problems on YTM and Bond Duration.)	
Module 4	Corporate Restructuring, Mergers, Acquisitions and Takeovers	15
	Introduction – Meaning, Need and Importance, Forms of Restructuring, Advantages and Disadvantages Basic modes of acquiring another firm, Synergy effects, Difference between Merger and Takeover, Advantages of Mergers and Acquisitions, Benefits of Merger for Acquiring firm, Reasons of companies to offer themselves for sale, Reasons for failure of Mergers and Reverse Merger. Commonly Used Bases for determining the Exchange Ratio – EPS, MPS, Book value and Combination of Measures and Evaluation of Mergers (Practical Problems) Takeovers – Meaning, SEBI Guidelines, Anti-takeover defences and Asset and Liability Restructuring. (Practical Problems)	

To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester

Suggested Readings

- Fundamentals of Financial Management by D. Chandra Bose, PHI Learning Pvt. Ltd., New Delhi
- Fundamentals of Financial Management by Bhabotosh Banerjee, PHI Learning Pvt. Ltd., New Delhi
- Fundamentals of Financial Management by Vyuptakesh Sharma, Pearson Education, New Delhi
- Financial Management: Text and Problems by M.Y. Khan and P.K. Jain, Tata McGraw Hill, New Delhi
- Financial Management: Theory and Practice by Prasanna Chandra, Tata McGraw Hill, New Delhi
- Financial Management by I.M. Pandey, Vikas Publishing House, New Delhi